

A public meeting of the City of Port Orford Common Council will be held on June 18, 2020 at 3:30 pm at Gable Council Chambers, Port Orford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Port Orford Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Orford Cityhall, between the hours of 7:30 a.m. and 4:30 p.m. or online at [www.portorford.org](http://www.portorford.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	1,793,393	2,111,618	2,173,654
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,492,533	1,500,704	1,476,694
Federal, State & all Other Grants, Gifts, Allocations & Donations	17,900	4,900	23,900
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	520,100	687,431	939,723
All Other Resources Except Current Year Property Taxes	207,398	231,454	422,939
Current Year Property Taxes Estimated to be Received	519,946	530,257	550,252
<b>Total Resources</b>	<b>4,551,270</b>	<b>5,066,364</b>	<b>5,587,162</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	1,222,478	1,310,288	1,359,196
Materials and Services	831,644	769,374	811,080
Capital Outlay	383,500	370,000	810,000
Debt Service	182,169	182,169	182,168
Interfund Transfers	518,971	687,431	939,723
Contingencies	249,447	432,247	343,859
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,163,061	1,314,855	1,141,136
<b>Total Requirements</b>	<b>4,551,270</b>	<b>5,066,364</b>	<b>5,587,162</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
Non-Departmental/Non-Program	4,551,270	5,066,364	5,587,162
FTE	13	13	13
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>4,551,270</b>	<b>5,066,364</b>	<b>5,587,162</b>
<b>Total FTE</b>	<b>13</b>	<b>13</b>	<b>13</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

No changes in Activities or Sources of Financing.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit 2.2688 per \$1,000)	\$2.2688	\$2.2688	\$2.2688
Local Option Levy	\$1.90	\$1.80	\$1.80
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,552,514	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$2,552,514</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.