

Chamber of Commerce ■ Main Street ■ TLT ■ Urban Renewal

	Chamber of Commerce	Main Street	TLT (Motel Tax)	Urban Renewal District (URD)	Notes, Exceptions, Clarifications
Brief description	-Promotes Businesses -Recognizes leadership and outstanding contributions to the community -Supports enterprise	Encourages pride in the appearance of "Main Street"	Provides funding: -Previously went into city's general fund -Currently used for beautification and tourism -Portion goes to nonprofits for tourism and beautification grants -Portion goes to State of Oregon	-.Provides funding for infrastructure improvements in a particular area -Encourages private investment and economic growth -Increases the tax base	An URD in PO is only being studied at this time. A 1% increase in TLT is being considered & and Any increase in TLT must be used for tourism promotion.
Mission Statement	Actively and aggressively, supports, encourages and promotes business and enterprise with respect to, and in harmony with the lifestyles of the area.	Revitalize our downtown corridor by enhancing the attractiveness of the community so as to encourage visitors to slow down and stop shop, eat, and stay	Promote tourism and beautification within the City of Port Orford	-Reverse blight (underused and vacant properties) in the URD -Increase tax base	Overlap of mission statement occurs.
Funding Source(s)	Memberships, donations, fundraisers. grants	Grants, donations, fundraisers	Six percent is added to charges collected by motels, RV parks, and Bed and Breakfasts from visitors	Tax increment funding in which taxes in the URD are frozen for a period and any increase goes into a fund.	Eligibility for grants differ between nonprofits and city. Very few grants are available for certain types of projects such as streetscapes, etc.
Who is eligible to directly benefit from this group	Businesses of North Curry County	Businesses and PO	Businesses, PO, and State of Oregon	URD, Businesses and PO	
Who indirectly benefits	Community	Community	Community	Community	
Who is not eligible?			Most TLT money is restricted to PO.		

City of PO only or included in growth boundaries?	Chamber includes Port Orford and North Curry County	Main Street focuses on the 101 corridor	TLT tax is only within the City of Port Orford	URD cannot exceed more than 25% of the city	
Funding Status	Has 501c6 nonprofit	Has 501c3 nonprofit		Government grants	
How funds or resources are allotted/criteria					
Reporting out process/procedure	State and IRS reporting	State and IRS reporting	City of PO responsible	City of PO responsible	
Matching funds required For any initiatives			Matching funds (can be in-kind) for nonprofit grants from TLT		Most granting agencies require matching funds
Bound by which local, county, state or federal regulation for disbursement and regulations	IRS	State Incorporation, IRS	City, State	City, State, Federal	
Allow for comingled funds, support or supplant		Main Street can apply for grants available only to 501C3 organizations	NA	Urban Renewal can provide matching funds for large projects not otherwise affordable	Ideally, working together could accomplish more
Who is responsible for oversight?	Chamber Board	Main Street Board	City of PO in part by TLT committee	City of PO in part by appointed committee	
Fiscal agent for \$\$ and indirect costs	Chamber Board	Main Street Board	City of PO	City of PO	